

**THIEN VIET SECURITIES  
JOINT STOCK COMPANY**

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*Hanoi, April, 9<sup>th</sup> 2020*

**PUBLIC OFFERING SHARES ISSUANCE RESULTS**

**Thien Viet Securities Joint Stock Company (HOSE: TVS)**

*(License No. 20/GCN-UBCK date 14/01/2020 by the Chairman of the State Securities Commission)*

**TO: Shareholders of Thien Viet Securities Joint Stock Company (HOSE: TVS)**

Company's name: Thien Viet Securities Joint Stock Company (TVS)

Head office address: 4F, TDL Building, 22 Lang Ha Street, Dong Da District, Ha Noi

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**I. Offering shares**

1. Stock name: Thien Viet Securities Joint Stock Company
2. Stock type: Ordinary share
3. Par value: VND 10,000/ share
4. Number of issued shares: 10,000,000 shares
5. Value of Rights Issue: VND 100,000,000,000
6. Issuing date: 15<sup>th</sup> January 2020
7. Offering date: 15<sup>th</sup> January 2020
8. Closing date: 7<sup>th</sup> April 2020
9. Securities subscription timeline:
  - First subscription: from 13<sup>th</sup> February 2020 to 6<sup>th</sup> March 2020
  - Second subscription (unsubscribed shares): from 16<sup>th</sup> March 2020 to 6<sup>th</sup> April 2020
  - Subscription for the remaining unsubscribed shares distributed to the Board of Director: 7<sup>th</sup> April 2020
10. Payment timeline:
  - Payment for the 1<sup>st</sup> subscription: from 13<sup>th</sup> February 2020 to 6<sup>th</sup> March 2020
  - Payment for the 2<sup>nd</sup> subscription (unsubscribed shares): from 16<sup>th</sup> March 2020 to 6<sup>th</sup> April 2020



- Payment for the remaining unsubscribed shares distributed to the Board of Director: 7<sup>th</sup> April 2020

11. Expected trading date for the Rights Issue shares: May 2020

**II. Organization of underwriting for shares issuance: N/A**

**III. Agent of distribution for shares issuance: N/A**

**IV. Results of shares issuance:**



Types of Investors	Offering price (VND per share)	No. of offering shares in the 1 <sup>st</sup> subscription	No. of shares registered to buy and distributed in the 1 <sup>st</sup> subscription	No. of investors registered to buy and distributed shares in the 1 <sup>st</sup> subscription	No. of unsubscribed shares	No. of unsubscribed shares registered to buy and distributed	No. of investors registered to buy and distributed the unsubscribed shares	Total no. of shares registered and distributed	Percentage of distributed shares
1	2	3	4	5	6=3-4	7	8	9=4+7	10=9/*
1. TVS Employees	10,000	3,831,608	3,725,334	19	251,853	516,571	4	4,241,905	42.41%
2. Outside investors	10,000	6,168,392	5,608,459	260	414,354	149,636	12	5,758,095	57.59%
<b>Total</b>		<b>10,000,000</b>	<b>9,333,793</b>	<b>279</b>	<b>666,207</b>	<b>666,207</b>	<b>16</b>	<b>10,000,000</b>	<b>100%</b>
1. Local shareholders	10,000	7,478,889	6,867,765	249	611,124	611,124	13	7,478,889	74.79%
- Individual	10,000	7,174,699	6,563,575	247	611,124	611,124	13	7,174,699	71.75%
- Institutional	10,000	304,190	304,190	2	-	-	-	304,190	3.04%
2. Foreign shareholders	10,000	2,521,111	2,466,028	30	55,083	55,083	3	2,521,111	25.21%
- Individual	10,000	256,849	256,825	17	24	24	1	256,849	2.57%
- Institutional	10,000	2,264,262	2,209,203	13	55,059	55,059	2	2,264,262	22.64%
<b>Total</b>		<b>10,000,000</b>	<b>9,333,793</b>	<b>279</b>	<b>666,207</b>	<b>666,207</b>	<b>16</b>	<b>10,000,000</b>	<b>100%</b>

1. Existing shareholders	10,000	10,000,000	9,333,793	279	666,207	397,942	16	9,731,735	97.32%
2. The BoD registered to buy and distributed the unsubscribed shares	10,000	-	-	-	268,265	268,265	01	268,265	2.68%
<b>Total</b>		<b>10,000,000</b>	<b>9,333,793</b>	<b>279</b>		<b>666,207</b>		<b>10,000,000</b>	<b>100%</b>

**Notes:**

- 666,207 unsubscribed shares that have not been purchased by existing shareholders ("Unsubscribed shares to be distributed"), are offered to all existing shareholders of TVS, who subscribed and exercised their share purchase rights in the initial offering on 6th March 2020;
- 268,265 remaining unsubscribed shares as of 7<sup>th</sup> April 2020, subscription and payment deadline for unsubscribed shares, are distributed to the Chairman pursuant to the resolution of the BoD No. 13032020/NO-HDQT on 13th March 2020..

**V. Summary results of shares issuance:**

1. Total number of distributed shares: 10,000,000 shares, representing 100% total number of issued shares.
  - Number of shares distributed in the initial offering: 9,333,793 shares
  - Number of unsubscribed shares to be distributed: 397,942 shares
  - Number of remaining unsubscribed shares to be distributed to the Chairman: 268,265 shares
2. Total proceeds received from the offering: VND 100,000,968,000 (Bank Statement of Escrow Account from Techcombank as attached).

(i)	Amount of subscription shares paid by shareholders in the escrow account	VND 100,000,000,000
(ii)	Amount overpaid by shareholders	VND 968,000
(iii)= (i)+(ii)	<b>Total proceeds received from the offering</b>	<b>VND 100,000,968,000</b>
(iv)	Interest incurred from the escrow account	VND 28,327,976
(v)=(iii)+(iv)	<b>Balance of the escrow account at 7<sup>th</sup> April 2020</b>	<b>VND 100,029,295,976</b>

3. Total issuance fee: VND 31,100,000

- Licensing fee for offering securities to the public: VND 20,000,000
- Service fee paid to VSD for exercising rights of TVS securities (closed on 5<sup>th</sup> February 2020): VND 10,000,000
- Remittance fee of shareholders deposited at VSD: VND 1,100,000

4. Net amount received from the offering: VND 99,969,868,000

#### VI. Capital structure of issuing organization after the offering:

No.	Category	Amount (Unit: VND 1,000)	Number of shareholders	% Ownership
<b>I.</b>	<b>Owner's equity</b>	901,247,000	963	100
	- Local Shareholders, of which:	676,744,400	918	75.09%
	+ State-owned shareholder:	0	0	0
	+ Other shareholders:	676,744,400	918	75.09%
	- Foreign shareholders:	224,502,600	45	24.91%
<b>II.</b>	<b>Shareholders' breakdown:</b>			
	- Founding shareholders:	0	0	0
	- Major shareholders:	392,572,500	4	43.56%
	- Shareholders under 1% of outstanding voting shares:	203,338,600	947	22.56%

#### Ownership of major shareholders after the Rights Issue

No.	Name	Issued date	Number of shares	% Ownership
1	Nguyen Trung Ha	14/07/2006	26,892,625	29.27%
2	Apollo Asia Fund Ltd	08/04/2014	2,947,370	3.24%
3	Panah Master Fund	22/04/2015	2,903,277	3.22%
4	Wardhaven Vietnam Fund	31/08/2017	6,513,978	7.23%

*Hanoi, April 9<sup>th</sup> 2020*

**THIEN VIET SECURITIES JOINT STOCK COMPANY**

**On behalf of Board of Directors**

**Chairman**



**NGUYEN TRUNG HA**

